

**Honey Creek Resort State Park
Variance Report
February 2010**

Operating Statistics:

Lodging revenue was short of expectations for the month. According to the Smith Travel research report, we achieved less than our share of the market index in Occupancy and we were slightly ahead of our competitive set in ADR (average daily rate).

When including the Cottages our revenue was up 2.5% when compared to February 2009, with a difference of \$2,464. Our competitive set saw a decrease in **revenue** of 1.7% for the month and Iowa properties decreased 5.4% year over year. Our average daily rate increased by 14.3% over last year while the average daily rate for our competitive set **decreased** by 1.1%.

The report includes only statistical data for cottages and lodge (RV's are not included): Honey Creek had an ADR of \$103.34 for an index share of 100.4%. We had occupancy of 26.0% for a market share index of 77.2%. Our RevPar for February was \$26.89.

Hotels in the state of Iowa ran 41.8% occupancy (down over 6.8% to 2009 numbers) and an ADR of \$68.75.

Group booking pace remained strong in February with 929 room nights booked for future dates. Our reservationist took 1,647 reservations equating to 2,396 room nights and \$313,289 in revenue. There are 4,692 room nights remaining on the books for the fiscal year accounting for more than \$643,600 in room revenue. Gift card sales for the month topped \$3,700.

Rooms Department:

The Lodge and Cottages combined revenue of \$100,992, compared to \$98,087 last year, with 969 rooms occupied compared to 1,080 last year. The lodge ADR was \$93.20 with group business accounting for 16.7%, and leisure business accounting for 82.6%.

The cottages had an average daily rate of \$162.95. The market mix of the cottage revenue was 27.7% from the one bedroom cottages, 35.4% for the two bedroom and 36.9% from the four bedroom cottages.

The RV park is closed for the season.

Payroll during the slower months continues to be affected by much shorter stays with most guests reserving only one or two nights. The average length of stay in February was similar to other winter months at 1.16 nights.

Housekeeping payroll includes the housekeeping and laundry staff, housekeeping supervisor, inspectors and public space staff. Staff time for these positions was budgeted

at \$12.13 per occupied room and was \$12.85 for February. This expense continues to improve despite the trend for shorter guest stays.

Housekeeping payroll was over in the cottages by \$146, which also reflects the shorter average stay.

All other rooms expense accounts were within with budgeted expectations.

Gift shop revenues were \$518 less than budget and \$343 less than last year. Cost of sales was 62.7% with a budget of 50% and payroll expense was slightly over budget but \$238 less than last year. This resulted in a department profit of \$230 for February.

Food and Beverage:

The resort F & B revenue was less than budgeted, and down \$13,971 from last year. We continue to control cost and net income for the department was \$7,360 better than in 2009.

Banquet food, beverage and meeting room revenue was \$18,366 compared to \$11,541 last February. The Lakeshore Grille served 1,215 fewer guests with food and beverage revenue of \$66,974, down \$20,445 from last year.

Food costs, not including meeting room and other revenue were 37.0% of sales; this is compared to a budget of 34.4%. Chef continues to keep this cost close to budget during the slower winter months.

The beverage cost percentage for the month was 35.7% compared to a budget of 28.8%. We will monitor cost closely in March to be sure that we continue to keep this under control.

Payroll and related expenses were 66.8% compared to 67.2% last February.

Water Park:

Waterpark pass sales were very close to budget in February, missing the mark by only \$78. Food and Beverage revenue in the water park exceeded budget by \$160. Although payroll was \$1,602 over budget it was \$3,142 less than February 2009. Chemicals and guest supplies reflect purchases that will last one month. Guest supply expense is in line for the year, but chemicals continue to cost more than anticipated. The net income for the waterpark was off by \$2,293 but \$612 better than last year.

Administrative and General:

Administrative and general payroll was \$2,382 over budget due to employee health insurance. This was a onetime occurrence and the bill was for coverage for a new employee from December through February.

Credit card commissions of \$4,376 reflect the January transaction fees invoiced in February. The expense is \$1,184 over budget and reflects deposits for the upcoming season as well as February revenues.

Computer expense includes quarterly charges from Agilysys as well as a \$960 expense associated with our boat rental booking software. Travel and meals expenses are over budget by a combined total of \$883 due to travel to Des Moines for state meetings.

Payroll processing expense includes the year end w-2 processing fee for 329 employees.

Property Operations/Maintenance:

The maintenance department payroll includes the lodge, restaurant, cottages, and landscaping staff. Payroll for the month was \$196 over budget.

Energy Costs reflect the adjusted rate for electricity that was increased in June by Chariton Valley Electric. The electric use by the cottages contributed to the use of 318,000 kwh for this year compared to 115,400 last February, with the expense exceeding the budget by \$8,775.

Propane expense was \$5,034 over budget. February was an unusually cold month and cost should be more in line with expectations in the future.

Golf:

The revenues at the Preserve were \$6,803 for February, just \$197 less than budgeted.

In February, as part of our advertising campaign for early season golf, we participated in the Kansas City Golf Show. Attendance was up and the response was positive. With our new and affordable Stay and Play packages established, we anticipate some good play from this market. In March, we will attend the Iowa Deer Classic and the Minnesota Golf Show. We anticipate a good response from both venues as better weather nears. GPS, Season Pass, and Punch Card sales continue to be a positive way to generate revenue during the off season. YTD Sales of these three items are currently at \$27,270 compared to \$24,300 budgeted and Last YTD of \$3,269. With scheduled payments due in March, we anticipate revenues in these areas to be on or exceed budget.

We will continue to be diligent in our ability to monitor and control payroll proportionately compared to revenues. We limited staffing over the offseason and will stagger new employee start times as the season starts. We did not attend a training seminar scheduled this month saving \$2,834 in travel expense.

Sales and Marketing:

Packages advertised in February included Family Winter Getaway one night stay, this package accounted for 152 room nights with revenue of \$23,625.40. Family Fun 3-night Getaway attributed to \$2,995.86 in revenue and 11 room nights. Standard Romance package had 13 room nights and \$2,593.80 in revenue and the Romantic Massage Package accounted for 13 room nights in February and \$4,829.60 in revenue. Our different room packages in February accounted for a total of \$34,044.66 in revenue.

Honey Creek also ran a special local rate valid on Friday's only in February that attributed to 123 rooms sold and \$8,127.84 in revenue.

Many distribution channels were used to advertise the packages including; Des Moines Register, datebook, local newspapers, Momslikeme.com. Other distribution channels used to promote the packages were Facebook, email blasts, and Honey Creek website. Spring break package information was submitted to the Iowa Tourism office to post on traveliowa.com.

Special promotions and events held at the resort in February included Ladies Night. Ladies Night was well attended by 165 women. The resort had 16 guestrooms booked from this event and \$3,680.00 in revenue from food and beverage. The marketing distribution channels used to promote this event was local newspapers, Facebook, email blast and the Honey Creek website. Flyers were also distributed locally and an article ran in the Daily Iowegian about the upcoming event. The resort also started promotions for A Honey of a Quilt Show taking place in March.

Additional advertising included banner ads on Iowa Hawkeye's website, Juice bridal Publication, Iowa Bridal Planner, Ottumwa Bridal Planner and Monroe County Guide. A hunting package ad was placed in The Iowa Sportsman and hunting flyers were distributed at all tradeshow to date.

Radio advertising was placed on the Clear Channel radio network promoting spring break and winter packages. Honey Creek also ran promotions on KIIC and KMGQ.

Rathbun Lakeshore Grille promoted a Super Bowl Sunday special and menu taste test featuring new menu items to appear on the new menu. The distribution channels used were local newspapers, radio and local email blast. The new menu engineering is in the final proofing stages and will be finalized the first week of April. The Valentine's Dinner for Two had 29 covers at \$79.00 each, this special was promoted through local distribution channels. Promotions for a seafood buffet on Fridays in March as well as the Jazz, Blues and Brews event being held March 12th – 14th were advertised on the website, email blasts and local newspaper.

The Preserve will be featured on the Iowa Golf Magazine Front Cover with editorial about the course. Ads were also placed in Midwest Meeting Resort & Golf Spring Issue promoting the resort and golf course.

The sales department had another busy month. Cora exhibited at Bridal Show with Marsha in Independence, MO February 14th, and helped with Ladies' Night February 19th. Marsha exhibited at Bridal Show in Independence, MO February 14th and presented Honey Creek Resort at the monthly Centerville Chamber Meeting. Wendy joined the team full time in February. She assisted with setup and exhibited at Pheasant Fest February 25th & 26th. Liz Attended the Marketing Meeting in Des Moines February 16th. She also assisted with setup and Exhibited at Kansas City Golf Show February 18th, 19th, 20th, 21st and at Pheasant Fest February 25th & 26th.

90-Day Outlook:

March: Occupancy on the books in the lodge is 41.2%, and the average daily rate is \$98.84. The cottages have approximate occupancy of 27.6% on the books and an ADR of \$194.26.

April: Currently we have forecasted occupancy of 39.0% in the lodge and 25.8% in the cottages. We currently have an ADR of \$80.60 in the lodge and \$235.84 in the cottages.

May: Currently we have forecasted occupancy of 40.0% in the lodge and 35.0% in the cottages. We currently have an ADR of \$81.34 in the lodge and \$273.90 in the cottages.

**Iowa Department of Natural Resources
Honey Creek Resort State Park
Comparative Financial Statements**

February 28, 2010

Property Management by:
CENTRAL GROUP MANAGEMENT LLC



Honey Creek Resort State Park
Operating Statistics
For the Eight months ending February 28, 2010

CURRENT MONTH			YEAR TO DATE			
<u>THIS YEAR</u>	<u>BUDGET</u>	<u>LAST YEAR</u>		<u>THIS YEAR</u>	<u>BUDGET</u>	<u>LAST YEAR</u>
<u>LODGE OCCUPANCY STATISTICS:</u>						
\$93.20	\$88.77	\$90.36	AVERAGE DAILY RATE	\$105.50	\$105.80	\$91.76
28.2%	30.5%	36.7%	PERCENT OF OCCUPANCY	41.4%	46.7%	32.5%
797	897	1,054	TOTAL ROOMS SOLD	9,952	11,925	5,288
828	897	1,080	TOTAL ROOMS OCCUPIED	10,574	11,925	5,570
<u>ADR BY MARKET SEGMENT:</u>						
\$89.00	\$0.00	\$54.50	CORPORATE	\$95.93	\$0.00	\$70.76
\$91.68	\$81.00	\$82.02	GROUP	\$96.13	\$103.90	\$83.18
\$93.54	\$91.00	\$91.51	TOURIST/OTHER	\$116.94	\$107.35	\$98.89
<u>MARKET MIX PERCENT:</u>						
0.7%	0.0%	0.7%	CORPORATE	12.5%	0.0%	13.0%
16.7%	22.0%	9.3%	GROUP	42.4%	45.0%	22.2%
82.6%	78.0%	90.0%	TOURIST/OTHER	45.2%	55.0%	64.8%
31	0	26	COMPLIMENTARY ROOMS	622	0	282
3.2	1.9	1.7	NUMBER OF GUEST/ROOM SOLD	3.0	2.0	1.5
\$26.25	\$27.08	\$33.19	REVENUE PER AVAILABLE ROOM	\$43.72	\$49.45	\$29.86
<u>COTTAGE OCCUPANCY STATISTICS:</u>						
\$162.95	\$188.73	\$0.00	AVERAGE DAILY RATE	\$258.78	\$260.22	\$0.00
18.0%	24.2%	0.0%	PERCENT OF OCCUPANCY	39.7%	42.0%	0.0%
141	190	0	TOTAL COTTAGES SOLD	2,701	2,858	0
<u>RATHBUN LAKESHORE GRILLE</u>						
5,157	6,500	6,372	NUMBER OF COVERS	70,018	78,391	38,343
\$8.53	\$8.50	\$8.28	DINING AVE COVER - BREAKFAST	\$8.46	\$8.50	\$8.33
\$9.53	\$12.00	\$10.32	DINING AVE COVER - LUNCH	\$10.05	\$11.45	\$10.59
\$12.63	\$15.00	\$13.48	DINING AVE COVER - DINNER	\$11.10	\$13.75	\$12.10
<u>BANQUETS</u>						
867	1,525	799	NUMBER OF COVERS	22,948	22,080	8,187
\$10.39	\$11.75	\$11.25	BANQUET - BREAKFAST	\$9.67	\$11.70	\$11.56
\$4.23	\$4.75	\$3.26	BANQUET - BREAKS	\$4.34	\$5.00	\$3.49
\$9.42	\$13.50	\$14.30	BANQUET - LUNCH	\$13.67	\$13.00	\$13.46
\$22.23	\$23.00	\$25.97	BANQUET - DINNER	\$25.55	\$22.15	\$22.51

Honey Creek Resort State Park
Balance Sheet
February 28, 2010

ASSETS

	OPERATIONS	RESERVES	COMBINED
Current Assets			
Cash			
House Banks & Petty Cash	7,000	0	7,000
Petty Checking Account	3,000	0	3,000
Depository Account	52,085	0	52,085
Operating Account	27,607	0	27,607
Receivables, Inventory, Prepaids			
Direct Bill Accts Receivable	5,999	0	5,999
Guest Ledger	9,779	0	9,779
Accounts Receivable - Other	1,100	0	1,100
Inventories - Food	23,479	0	23,479
Inventories - Beverage	15,903	0	15,903
Inventories - Smallwares	2,798	0	2,798
Inventories - Rooms	286	0	286
Inventories - Gift Shop	13,293	0	13,293
Inventories - Pro Shop	29,591	0	29,591
Inventories - Waterpark	3,734	0	3,734
Prepaid Exp - Insurance	65,926	0	65,926
Prepaid Exp - Work Comp	6,933	0	6,933
Prepaid Expenses - Other	11,713	0	11,713
Total Current Assets	280,227	0	280,227
Debt Service Reserve	0	47,797	47,797
Operating Reserve	0	290,010	290,010
Total Other Assets	0	337,807	337,807
Property & Equipment	0	0	0
Furniture Fixtures & Equipment	6,919	0	6,919
Net Property & Equipment	6,919	0	6,919
Total Assets	287,146	337,807	624,953

Honey Creek Resort State Park
Balance Sheet
February 28, 2010

LIABILITIES AND CAPITAL

	OPERATIONS	RESERVES	COMBINED
Current Liabilities			
Accounts Payable	199,670	0	199,670
Advance Deposits from Guests	502,600	0	502,600
Gift Certificates - Unredeemed	141,179	0	141,179
Management Fees Payable	18,500	0	18,500
Taxes Payable - Sales Tax	20,740	0	20,740
Accrued Banquet Gratuities	0	0	0
Accrued Interest Payable	1,136,637	0	1,136,637
Accrued Payroll Payable	74,740	0	74,740
Accrued Workers' Compensation	0	0	0
Total Current Liabilities	2,094,065	0	2,094,065
Long-Term Liabilities			
Total Long-Term Liabilities	0	0	0
Total Liabilities	2,094,065	0	2,094,065
Capital			
Pre-opening Funds	30,000	0	30,000
FF & E Budget/Inventory	83,665	0	83,665
Debt Service Reserve	709,946	47,797	757,743
Operating Reserve	211,538	288,462	500,000
Retained Earnings	(1,720,652)	1,548	(1,719,104)
Net Income	(1,121,416)	0	(1,121,416)
Total Capital	(1,806,919)	337,807	(1,469,112)
Total Liabilities & Equity	287,146	337,807	624,953

Honey Creek Resort State Park
Balance Sheet
February 28, 2010

ASSETS

	THIS YEAR	LAST YEAR
Current Assets		
Cash		
House Banks & Petty Cash	7,000.00	4,090.00
Petty Checking Account	3,000.00	4,750.00
Depository Account	52,084.93	38,097.17
Operating Account	27,607.33	2,000.00
Receivables, Inventory, Prepaids		
MC & Visa Accts Receivable	0.00	359.89
Direct Bill Accts Receivable	5,998.67	24,959.84
Guest Ledger	9,779.18	11,027.63
Accounts Receivable - Other	1,100.00	0.00
Inventories - Food	23,479.00	22,969.20
Inventories - Beverage	15,903.00	13,816.20
Inventories -China, Glass, Etc	2,798.00	0.00
Inventories - Rooms	285.80	0.00
Inventories - Gift Shop	13,293.00	11,518.81
Inventories - Pro Shop	29,591.00	37,920.54
Inventories - Waterpark	3,734.00	2,143.71
Prepaid Exp - Insurance	65,926.41	53,258.00
Prepaid Exp - Worker's Comp	6,933.00	0.00
Prepaid Expenses - Other	11,713.48	19,156.01
Total Current Assets	280,226.80	246,067.00
Property & Equipment		
Furniture Fixtures & Equipment	6,919.27	11,130.20
Net Property & Equipment	6,919.27	11,130.20
Other Assets		
Net Other Assets	0.00	0.00
Total Assets	\$ 287,146.07	\$ 257,197.20

Honey Creek Resort State Park
Balance Sheet
February 28, 2010

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 199,670.14	\$ 258,654.17
Advance Deposits from Guests	502,599.99	306,040.46
Gift Certificates - Unredeemed	141,178.70	104,103.25
Management Fees Payable	18,500.00	15,300.00
Taxes Payable - Sales Tax	20,739.51	20,032.00
Accrued Banquet Gratuities	0.00	177.85
Accrued Interest Payable	1,136,637.00	376,872.00
Accrued Payroll Payable	74,739.89	60,106.32
Accrued Workers' Compensation	0.00	10,542.00
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Total Current Liabilities	2,094,065.23	1,151,828.05
Long-Term Liabilities		
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	2,094,065.23	1,151,828.05
Capital		
Pre-opening Funds	30,000.00	30,000.00
FF & E Budget	83,664.93	83,664.93
Debt Service Reserve	709,946.00	0.00
Operating Reserve	211,538.28	86,407.00
Retained Earnings	(1,720,652.35)	0.00
Net Income	(1,121,416.02)	(1,094,702.78)
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Total Capital	(1,806,919.16)	(894,630.85)
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Total Liabilities & Equity	\$ 287,146.07	\$ 257,197.20
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Honey Creek Resort State Park
Summary Income Statement
For the Eight Months Ending February 28, 2010

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	REVENUES	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
78,017	38.11	79,627	(1,610)	\$ 98,087	46.05	Room	1,125,938	30.43	1,262,693	(136,755)	515,265	39.11
22,975	11.22	35,860	(12,885)	0	0.00	Cottage	698,963	18.89	743,717	(44,754)	0	0.00
69,365	33.89	112,410	(43,045)	79,302	37.23	Food	1,110,122	30.00	1,367,412	(257,290)	542,025	41.14
13,008	6.35	21,070	(8,062)	17,042	8.00	Beverage	214,229	5.79	288,203	(73,974)	111,130	8.43
2,741	1.34	3,259	(518)	3,084	1.45	Gift Shop	38,449	1.04	45,010	(6,561)	17,439	1.32
11,043	5.39	10,596	447	13,808	6.48	Buccaneer Bay Waterpark	88,446	2.39	148,215	(59,769)	64,406	4.89
6,803	3.32	7,000	(197)	920	0.43	The Preserve - Golf	368,981	9.97	575,031	(206,050)	61,899	4.70
0	0.00	90	(90)	0	0.00	Telephone	89	0.00	1,131	(1,042)	140	0.01
749	0.37	610	139	763	0.36	Other	54,638	1.48	79,956	(25,318)	5,232	0.40
204,701	100.00	270,522	(65,821)	213,006	100.00	Total Revenue	3,699,855	100.00	4,511,368	(811,513)	1,317,536	100.00
DEPARTMENTAL COSTS AND EXPENSES												
31,350	15.32	32,408	(1,058)	37,627	17.66	Room	376,153	10.17	369,782	6,371	218,182	16.56
6,434	3.14	5,960	474	0	0.00	Cottage	92,939	2.51	73,103	19,836	0	0.00
81,796	39.96	110,073	(28,277)	100,354	47.11	Food	1,039,297	28.09	1,259,927	(220,630)	642,277	48.75
10,773	5.26	12,223	(1,450)	13,548	6.36	Beverage	133,935	3.62	207,853	(73,918)	86,143	6.54
2,511	1.23	2,135	376	3,890	1.83	Gift Shop	35,787	0.97	35,777	10	19,768	1.50
16,195	7.91	13,455	2,740	19,572	9.19	Waterpark	153,523	4.15	159,362	(5,839)	100,244	7.61
14,012	6.85	17,016	(3,004)	21,783	10.23	Golf	393,434	10.63	481,993	(88,559)	196,847	14.94
3,964	1.94	4,597	(633)	3,722	1.75	Telephone	35,987	0.97	35,772	215	18,088	1.37
167,035	81.60	197,867	(30,832)	200,496	94.13	Total Dept Costs & Expense	2,261,055	61.11	2,623,569	(362,514)	1,281,549	97.27
37,666	18.40	72,655	(34,989)	12,510	5.87	Operating Dept Income	1,438,800	38.89	1,887,799	(448,999)	35,987	2.73
UNDISTRIBUTED EXPENSES												
33,795	16.51	27,513	6,282	39,380	18.49	Administrative & General	332,112	8.98	302,072	30,040	184,655	14.02
39,714	19.40	54,793	(15,079)	51,243	24.06	Sales & Marketing	478,403	12.93	428,286	50,117	188,812	14.33
21,449	10.48	19,516	1,933	17,103	8.03	Property Operation/Maintenance	183,237	4.95	187,628	(4,391)	96,144	7.30
41,669	20.36	27,600	14,069	34,716	16.30	Energy	277,384	7.50	226,080	51,304	140,709	10.68
136,627	66.74	129,422	7,205	142,442	66.87	Total Undistributed Expenses	1,271,136	34.36	1,144,066	127,070	610,320	46.32
(98,961)	(48.34)	(56,767)	(42,194)	(129,932)	(61.00)	Income Bf Mgmt Fee & Fixed Chg	167,664	4.53	743,733	(576,069)	(574,333)	(43.59)
MANAGEMENT FEES AND FIXED CHARGES												
18,500	9.04	18,500	0	15,300	7.18	Management Fees	148,000	4.00	148,000	0	76,500	5.81
17,800	8.70	18,000	(200)	13,626	6.40	Rent, Prop Tax & Insurance	130,741	3.53	129,900	841	66,997	5.09
126,293	61.70	126,293	0	125,624	58.98	Interest	1,010,344	27.31	1,010,344	0	376,872	28.60
162,593	79.43	162,793	(200)	154,550	72.56	Total Mgmt Fee-Fixed Charges	1,289,085	34.84	1,288,244	841	520,369	39.50
(261,554)	(127.77)	(219,560)	(41,994)	\$ (284,482)	(133.56)	Net Income Before Taxes	(1,121,421)	(30.31)	(544,511)	(576,910)	(1,094,702)	(83.09)
BOND FUND INTEREST												
126,293	61.70	126,293	0	\$ 125,624	58.98	Bond Interest Accrued	1,010,344	27.31	1,010,344	0	376,872	28.60
(135,261)		(93,267)		(158,858)		Net Operating Income	(111,077)		465,833		(717,830)	

Honey Creek Resort State Park
Summary Income Statement
For the Eight Months Ending February 28, 2010

Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Year to Date Budget	Year to Date Last Year
18,469	24,408	24,344	41,728	50,880	27,377
(8,929)	(5,122)	(14,849)	1,891	8,388	(11,934)
(23,599)	(19,810)	(32,512)	(12,648)	(6,141)	(22,747)

STATISTICS

Total Revenue PAR
Income before Fixed Chgs PAR
Income Before Income Tax PAR

Honey Creek Resort State Park
Comparative Statement of Income
For the Eight Months Ending February 28, 2010

ROOMS SCHEDULE									
Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	REVENUE			
534	0.68	0	534	436	0.44	Corporate	126,531	11.24	0
12,652	16.22	15,979	(3,327)	8,202	8.36	Group	430,651	38.25	557,628
63,980	82.01	63,648	332	88,950	90.68	Tourist/Other	558,374	49.59	704,183
851	1.09	0	851	499	0.51	Other	10,382	0.92	882
78,017	100.00	79,627	(1,610)	98,087	100.00	Total Revenue	1,125,938	100.00	1,262,693
PAYROLL & RELATED EXPENSES									
0	0.00	0	0	0	0.00	Salary Rooms Division Director	18,786	1.67	17,500
1,484	1.90	2,500	(1,016)	2,680	2.73	Salaries & Wages - Front Suprv	18,058	1.60	19,012
6,494	8.32	5,376	1,118	7,829	7.98	Salaries & Wages - Front Desk	76,747	6.82	57,734
1,619	2.08	2,016	(397)	822	0.84	Salaries & Wages - Reservation	13,579	1.21	17,316
4,205	5.39	3,943	262	6,127	6.25	Salaries & Wages - Rm Attend	50,821	4.51	52,828
1,243	1.59	1,211	32	1,523	1.55	Salaries & Wages - Laundry	19,657	1.75	26,853
970	1.24	829	141	1,056	1.08	Salaries & Wages - Rm Inspect	8,492	0.75	11,549
2,583	3.31	2,583	0	2,500	2.55	Salaries & Wages - Hsk Suprv	21,079	1.87	20,532
1,827	2.34	2,464	(637)	1,675	1.71	Salaries & Wages - Activities	18,346	1.63	18,674
1,638	2.10	2,310	(672)	3,406	3.47	Salaries & Wages -Public Space	27,074	2.40	25,998
2,137	2.74	2,311	(174)	2,532	2.58	Payroll Taxes	24,860	2.21	25,332
2,899	3.72	2,039	860	694	0.71	Employee Benefits	23,364	2.08	21,302
27,099	34.73	27,582	(483)	30,844	31.45	Total P/R & Related Expense	320,863	28.50	314,630
OTHER EXPENSES									
0	0.00	0	0	0	0.00	Commissions - Travel Agent	28	0.00	28
1,302	1.67	1,281	21	1,234	1.26	Cable/Satellite Television	10,269	0.91	10,124
0	0.00	0	0	32	0.03	Contract Cleaning	0	0.00	0
0	0.00	27	(27)	61	0.06	Laundry & Dry Cleaning	20	0.00	358
0	0.00	224	(224)	838	0.85	Linen	914	0.08	2,981
0	0.00	0	0	0	0.00	Lobby Decorations	2,282	0.20	1,140
639	0.82	525	114	433	0.44	Reservations	6,950	0.62	4,225
347	0.44	224	123	926	0.94	Supplies - Cleaning	2,943	0.26	3,275
1,329	1.70	1,324	(5)	1,625	1.66	Supplies - Guest	18,106	1.61	18,610
579	0.74	314	265	465	0.47	Supplies - Laundry	5,387	0.48	5,005
0	0.00	359	(359)	408	0.42	Supplies-Printing & Stationery	6,106	0.54	5,783
0	0.00	90	(90)	0	0.00	Supplies - Other	140	0.01	1,192
50	0.06	150	(100)	50	0.05	Telephone - Rooms	1,214	0.11	1,000
5	0.01	108	(103)	711	0.72	Uniforms - Rooms	824	0.07	1,431
0	0.00	0	0	0	0.00	Other Rooms Expenses	107	0.01	0
4,251	5.45	4,826	(575)	6,783	6.92	Total Other Expenses	55,290	4.91	55,152
46,667	59.82	47,219	(552)	60,460	61.64	Dept. Income (Loss)	749,785	66.59	892,911
8,916		9,100		11,210		STATISTICS			
						Room Revenue PAR	16,085		18,038
						Year to Date This Year	18,085		18,038
						Year to Date Budget	18,038		18,038
						Year to Date Last Year	10,707		10,707
						Year to Date Last Year	10,707		10,707

Honey Creek Resort State Park
Comparative Statement of Income
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
COTTAGE SCHEDULE											
REVENUE											
4,998	21.75	5,379	(381)	0	0.00	95,084	13.60	111,558	(16,474)	0	0.00
7,670	33.38	14,344	(6,674)	0	0.00	285,237	40.81	297,487	(12,250)	0	0.00
10,307	44.86	16,137	(5,830)	0	0.00	318,642	45.59	334,672	(16,030)	0	0.00
22,975	100.00	35,860	(12,885)	0	0.00	698,963	100.00	743,717	(44,754)	0	0.00
PAYROLL & RELATED EXPENSES											
1,946	8.47	1,565	381	0	0.00	44,715	6.40	24,606	20,109	0	0.00
1,584	6.89	1,647	(63)	0	0.00	13,587	1.94	13,129	458	0	0.00
346	1.51	320	26	0	0.00	5,509	0.79	3,585	1,924	0	0.00
86	0.37	284	(198)	0	0.00	3,976	0.57	3,601	375	0	0.00
3,962	17.24	3,816	146	0	0.00	67,787	9.70	44,921	22,866	0	0.00
OTHER EXPENSES											
0	0.00	0	0	0	0.00	0	0.00	400	(400)	0	0.00
895	3.90	895	0	0	0.00	7,160	1.02	7,180	(20)	0	0.00
0	0.00	47	(47)	0	0.00	664	0.09	666	(2)	0	0.00
192	0.84	95	97	0	0.00	2,211	0.32	1,543	668	0	0.00
872	3.80	569	303	0	0.00	10,429	1.49	6,260	4,169	0	0.00
0	0.00	38	(38)	0	0.00	299	0.04	533	(234)	0	0.00
0	0.00	0	0	0	0.00	0	0.00	5,600	(5,600)	0	0.00
513	2.23	500	13	0	0.00	3,890	0.56	4,000	(110)	0	0.00
0	0.00	0	0	0	0.00	329	0.05	0	329	0	0.00
0	0.00	0	0	0	0.00	170	0.02	2,000	(1,830)	0	0.00
2,472	10.76	2,144	328	0	0.00	25,152	3.60	28,182	(3,030)	0	0.00
16,541	72.00	29,900	(13,359)	0	0.00	606,024	86.70	670,614	(64,590)	0	0.00
STATISTICS											
141		190		0		2,701		2,858		0	
163		189		0		259		260		0	

Honey Creek Resort State Park
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	FOOD SCHEDULE										Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
REVENUE																					
56,241	81.08	79,700	(23,459)	70,949	89.47	Dining Room				715,186	64.42	929,991	(214,805)	415,532	76.66						
0	0.00	0	0	0	0.00	Bar Area				0	0.00	0	0	0	0.00						
13,213	19.05	29,594	(16,381)	8,340	10.52	Banquet				335,930	30.26	381,545	(45,615)	125,126	23.08						
0	0.00	0	0	0	0.00	Hotel/Room Service				0	0.00	0	0	0	0.00						
0	0.00	0	0	0	0.00	Catering				0	0.00	0	0	0	0.00						
0	0.00	0	0	0	0.00	Take Out				0	0.00	0	0	0	0.00						
(2,967)	(4.28)	(1,793)	(1,174)	(2,616)	(3.30)	Discounts				(21,704)	(1.96)	(7,377)	(14,327)	(21,342)	(3.94)						
66,487	95.85	107,501	(41,014)	76,673	96.68	Food Revenue				1,029,412	92.73	1,304,159	(274,747)	519,316	95.81						
OTHER INCOME																					
900	1.30	1,444	(544)	1,240	1.56	Meeting Room Rentals				31,059	2.80	19,176	11,883	8,204	1.51						
220	0.32	0	220	350	0.44	Setup Fees				5,746	0.52	209	5,537	1,040	0.19						
465	0.67	866	(401)	125	0.16	Misc. Banquet Income - AV				8,345	0.75	10,269	(1,924)	1,647	0.30						
150	0.22	0	150	0	0.00	Misc. Other Income				1,383	0.12	238	1,145	0	0.00						
1,143	1.65	2,599	(1,456)	914	1.15	Service Charge				34,177	3.08	33,361	816	11,818	2.18						
2,878	4.15	4,909	(2,031)	2,629	3.32	Total Other Revenue				80,710	7.27	63,253	17,457	22,709	4.19						
69,365	100.00	112,410	(43,045)	79,302	100.00	Total Food Revenue				1,110,122	100.00	1,367,412	(257,290)	542,025	100.00						
FOOD COST OF SALES																					
25,684	37.03	37,625	(11,941)	31,293	39.46	Food Consumed				366,424	33.01	456,650	(90,226)	224,361	41.39						
25,684	37.03	37,625	(11,941)	31,293	39.46	Total Cost of Sales				366,424	33.01	456,650	(90,226)	224,361	41.39						
43,681	62.97	74,785	(31,104)	48,009	60.54	Gross Food Income				743,698	66.99	910,762	(167,064)	317,664	58.61						
PAYROLL & RELATED EXPENSES																					
5,333	7.69	5,333	0	5,167	6.52	Salaries & Wages-F&B Director				42,601	3.84	46,332	(3,731)	27,556	5.08						
3,083	4.44	3,167	(84)	3,167	3.99	Salaries & Wages-Rest Mgr				25,189	2.27	25,252	(63)	16,750	3.09						
1,903	2.74	3,730	(1,827)	3,314	4.18	Salaries & Wages-Rest Suprv				26,802	2.41	29,666	(2,864)	22,326	4.12						
5,358	7.72	7,173	(1,815)	7,719	9.73	Salaries & Wages-Dining Server				69,402	6.25	85,218	(15,816)	44,618	8.23						
1,601	2.31	2,271	(670)	1,882	2.37	Salaries & Wages-Busser				20,904	1.88	22,194	(1,290)	14,084	2.60						
1,988	2.87	2,152	(164)	3,263	4.11	Salaries & Wages-Host/Hostess				22,659	2.04	31,996	(9,337)	18,078	3.34						
3,000	4.32	3,000	0	3,083	3.89	Salaries & Wages-Banquet Suprv				17,702	1.59	24,332	(6,630)	7,430	1.37						
2,977	4.29	2,959	18	3,027	3.82	Salaries & Wages-Banquet Serv				54,104	4.87	40,545	13,559	30,720	5.67						
0	0.00	578	(578)	0	0.00	Salaries & Wages-Set Up Staff				0	0.00	6,903	(6,903)	0	0.00						
9,256	13.34	11,955	(2,699)	8,062	10.17	Salaries & Wages-Cooks				99,895	9.00	140,368	(40,473)	60,058	11.08						
1,949	2.81	2,311	(362)	2,122	2.68	Salaries & Wages-Banquet Cooks				18,213	1.64	31,410	(13,197)	12,957	2.39						
4,267	6.15	4,267	0	4,167	5.25	Salaries & Wages-Kitchen Mgr				33,983	3.06	34,400	(417)	22,222	4.10						
2,478	3.57	3,763	(1,285)	4,518	5.70	Salaries & Wages-Dishwasher				41,045	3.70	46,808	(5,763)	26,333	4.86						
0	0.00	0	0	0	0.00	Salaries & Wages-Cleaning				0	0.00	5,904	(5,904)	23	0.00						
0	0.00	0	0	0	0.00	Salaries & Wages-Special Event				6,146	0.55	0	6,146	0	0.00						
4,958	7.15	5,239	(281)	5,379	6.78	Payroll Taxes				54,118	4.87	54,981	(863)	32,449	5.99						
2,872	4.14	4,523	(1,651)	3,282	4.14	Employee Benefits				41,926	3.78	44,456	(2,530)	15,359	2.83						
51,023	73.56	62,421	(11,398)	58,152	73.33	Total Payroll - Related Expenses				574,689	51.77	670,765	(96,076)	350,963	64.75						

Honey Creek Resort State Park
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	OTHER EXPENSES	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
130	0.19	430	(300)	0	0.00	China	2,706	0.24	4,024	(1,318)	0	0.00
0	0.00	0	0	0	0.00	Computer/Data Processing	0	0.00	0	0	90	0.02
0	0.00	125	(125)	106	0.13	Contract Cleaning	354	0.03	1,405	(1,051)	238	0.04
0	0.00	0	0	0	0.00	Contract Labor	5,750	0.52	16	5,734	3,396	0.63
114	0.16	200	(86)	113	0.14	Decorations	1,516	0.14	1,900	(384)	427	0.08
0	0.00	0	0	0	0.00	Equipment Rental	1,503	0.14	0	1,503	0	0.00
0	0.00	323	(323)	0	0.00	Glassware	969	0.09	5,687	(4,718)	0	0.00
284	0.41	161	123	701	0.88	Kitchen Fuel	3,261	0.29	2,162	1,099	3,006	0.55
1,031	1.49	2,580	(1,549)	3,048	3.84	Laundry & Dry Cleaning	23,352	2.10	44,197	(20,845)	15,835	2.92
0	0.00	0	0	0	0.00	License and Taxes	608	0.05	488	120	0	0.00
0	0.00	108	(108)	0	0.00	Linens	1,492	0.13	1,354	138	1,063	0.20
0	0.00	667	(667)	0	0.00	Menus	2,256	0.20	4,669	(2,413)	923	0.17
0	0.00	0	0	0	0.00	Other Food Expenses	34	0.00	0	34	0	0.00
0	0.00	0	0	109	0.14	Personnel Training	248	0.02	0	248	1,120	0.21
281	0.41	215	66	440	0.55	Silverware	4,017	0.36	2,236	1,781	508	0.09
1,282	1.85	1,613	(331)	1,475	1.86	Supplies - Cleaning	13,316	1.20	20,265	(6,949)	12,293	2.27
0	0.00	430	(430)	71	0.09	Supplies - Guest/Dining	3,450	0.31	3,444	6	3,453	0.64
496	0.72	1,075	(579)	797	1.01	Supplies-Kitchen/Utensils	10,436	0.94	19,896	(9,460)	8,000	1.48
0	0.00	32	(32)	0	0.00	Supplies - Medical	369	0.03	458	(89)	320	0.06
245	0.35	400	(155)	55	0.07	Supplies - Paper	2,276	0.21	4,735	(2,459)	1,752	0.32
0	0.00	0	0	16	0.02	Pizza Boxes	0	0.00	0	0	181	0.03
0	0.00	150	(150)	29	0.04	Supplies-Printing/Office	2,316	0.21	1,200	1,116	575	0.11
707	1.02	688	19	307	0.39	Supplies - To Go	6,632	0.60	5,732	900	2,983	0.55
0	0.00	0	0	32	0.04	Supplies - Other	331	0.03	0	331	230	0.04
200	0.29	200	0	250	0.32	Telephone - Food	1,577	0.14	1,827	(250)	1,250	0.23
122	0.18	200	(78)	2,030	2.56	Travel	6,355	0.57	1,600	4,755	3,014	0.56
197	0.28	430	(233)	1,330	1.68	Uniforms - Foods	3,060	0.28	5,217	(2,157)	6,296	1.16
5,089	7.34	10,027	(4,938)	10,909	13.76	Total Other Expenses	98,184	8.84	132,512	(34,328)	66,953	12.35
(12,431)	(17.92)	2,337	(14,768)	(21,052)	(26.55)	Food Department Income (Loss)	70,825	6.38	107,485	(36,660)	(100,252)	(18.50)

Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Year to Date Budget	Year to Date Last Year
0.69	0.97	0.81	0.61	0.68	1.05
STATISTICS					
Food Rev/Room & Cottage					

Honey Creek Resort State Park
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Current Month This Year	Percent	Current Month Budget	Variance	Current Month		BEVERAGE SCHEDULE				Year to Date This Year		Percent	Year to Date Budget	Variance	Year to Date Last Year		
				Last Year	Percent												
REVENUES																	
4,234	32.55	6,695	(2,461)	7,494	43.97	Restaurant - Liquor Sales				67,843	31.67	85,072	(17,229)	38,424	34.58		
3,756	28.87	7,532	(3,776)	6,519	38.25	Restaurant - Beer Sales				62,936	29.38	95,532	(32,596)	39,709	35.73		
2,743	21.09	2,511	232	2,457	14.42	Restaurant - Wine Sales				33,397	15.59	33,035	362	16,709	15.04		
10,733	82.51	16,738	(6,005)	16,470	96.64	Restaurant Beverage Revenue				164,176	76.64	213,639	(49,463)	94,842	85.34		
1,051	8.08	1,083	(32)	572	3.36	Banquet - Liquor Sales				20,254	9.45	20,164	90	15,389	13.85		
1,184	9.10	2,166	(982)	0	0.00	Banquet - Beer Sales				20,401	9.52	36,652	(16,251)	0	0.00		
40	0.31	1,083	(1,043)	0	0.00	Banquet - Wine Sales				9,143	4.27	17,748	(8,605)	300	0.27		
0	0.00	0	0	0	0.00	Other Beverage Income				255	0.12	0	255	599	0.54		
2,275	17.49	4,332	(2,057)	572	3.36	Banquet Beverage Revenue				50,053	23.36	74,564	(24,511)	16,288	14.66		
13,008	100.00	21,070	(8,062)	17,042	100.00	Beverage Revenue				214,229	100.00	288,203	(73,974)	111,130	100.00		
BEVERAGE COST OF SALES																	
1,285	9.88	1,633	(348)	1,848	10.84	Liquor Consumed				20,497	9.57	19,894	603	11,298	10.17		
1,771	13.61	2,618	(847)	2,065	12.12	Beer Consumed				28,883	13.48	36,023	(7,140)	15,937	14.34		
1,007	7.74	1,437	(430)	1,276	7.49	Wine Consumed				16,310	7.61	18,084	(1,774)	8,171	7.35		
517	3.97	389	128	527	3.09	Beverage Mixers				6,302	2.94	11,975	(5,673)	5,045	4.54		
63	0.48	0	63	315	1.85	Other Cost of Sales				1,624	0.76	0	1,624	908	0.82		
4,643	35.69	6,077	(1,434)	6,031	35.39	Total Cost of Sales				73,616	34.36	85,976	(12,360)	41,359	37.22		
8,365	64.31	14,993	(6,628)	11,011	64.61	Gross Beverage Income				140,613	65.64	202,227	(61,614)	69,771	62.78		
PAYROLL & RELATED EXPENSES																	
2,494	19.17	2,427	67	4,306	25.27	Salaries & Wages - Dining Room				23,535	10.99	62,789	(39,254)	22,857	20.57		
296	2.28	347	(51)	0	0.00	Salaries & Wages - Banquet				2,833	1.32	12,284	(9,451)	3,807	3.43		
462	3.55	0	462	1,246	7.31	Salaries & Wages - Admin				7,502	3.50	6,835	667	5,167	4.65		
429	3.30	276	153	640	3.76	Payroll Taxes				4,052	1.89	7,793	(3,741)	4,138	3.72		
297	2.28	281	16	351	2.06	Employee Benefits				2,458	1.15	5,052	(2,594)	1,736	1.56		
3,978	30.58	3,331	647	6,543	38.39	Total Payroll - Related Expenses				40,380	18.85	94,753	(54,373)	37,705	33.93		

Honey Creek Resort State Park
Comparative Statement of Income
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STATISTICS					
Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Year to Date Budget	Year to Date Last Year
0.19	0.19	0.21	0.19	0.21	0.21
0.13	0.18	0.17	0.12	0.14	0.22
			Bev Rev/Food Revenue		
			Bev Rev/Room Revenue		

Honey Creek Resort State Park
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GIFT SHOP SCHEDULE														
Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	REVENUE			Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
3,018 (277)	110.11 (10.11)	3,259 0	(241) (277)	3,305 (221)	107.17 (7.17)	Gift Shop Revenue	42,935 (4,486)	111.67 (11.67)	45,010 0	(2,075) (4,486)	19,826 (2,387)	113.69 (13.69)		
2,741	100.00	3,259	(518)	3,084	100.00	Gift Shop Revenue	38,449	100.00	45,010	(6,561)	17,439	100.00		
GIFT SHOP COST OF SALES														
1,718 0	62.68 0.00	1,630 0	88 0	2,859 0	92.70 0.00	Gift Shop Cost of Sales	26,594 186	69.17 0.48	24,005 0	2,589 186	11,301 (38)	64.80 (0.22)		
1,718	62.68	1,630	88	2,859	92.70	Total Cost of Sales	26,780	69.65	24,005	2,775	11,263	64.59		
1,023	37.32	1,629	(606)	225	7.30	Gross Gift Shop Income	11,669	30.35	21,005	(9,336)	6,176	35.41		
PAYROLL & RELATED EXPENSES														
707	25.79	448	259	914	29.64	Salaries & Wages-Gift Shop	7,703	20.03	10,189	(2,486)	7,556	43.33		
68	2.48	45	23	86	2.79	Payroll Taxes	720	1.87	967	(247)	723	4.15		
18	0.66	12	6	31	1.01	Employee Benefits	266	0.69	416	(150)	226	1.30		
793	28.93	505	288	1,031	33.43	Total Payroll - Related Expenses	8,689	22.60	11,572	(2,883)	8,505	48.77		
OTHER EXPENSES														
0	0.00	0	0	0	0.00	Operating Supplies	318	0.83	200	118	0	0.00		
0	0.00	0	0	0	0.00	Total Other Expenses	318	0.83	200	118	0	0.00		
230	8.39	1,124	(894)	(806)	(26.13)	Gift Department Income (Loss)	2,662	6.92	9,233	(6,571)	(2,329)	(13.36)		
Current Month This Year		Current Month Budget	Current Month Variance	Current Month Last Year		Year to Date This Year	Year to Date Budget		Year to Date Budget		Year to Date Last Year			
313		372		352		549	643		643		362			
						STATISTICS								
						Gift Sales PAR								

Honey Creek Resort State Park
Comparative Statement of Income
For the Eight Months Ending February 28, 2010

BUCCANEER BAY SCHEDULE													
Current Month		Current Month		Current Month		Current Month		Year to Date		Year to Date		Year to Date	
This Year	Percent	Budget	Variance	Last Year	Percent	Revenue	Percent	This Year	Percent	Budget	Variance	Last Year	Percent
REVENUES													
4,738	42.91	4,816	(78)	6,288	45.54	Waterpark Passes	41,931	47.41	44,265	(2,334)	28,995	45.02	
0	0.00	0	0	50	0.36	Birthday Parties	0	0.00	0	0	50	0.08	
95	0.86	0	95	105	0.76	Waterpark Merchandise	329	0.37	7	322	3,584	5.56	
270	2.44	0	270	0	0.00	Other Waterpark Revenue	270	0.31	0	270	132	0.20	
5,103	46.21	4,816	287	6,443	46.66	Waterpark Revenue	42,530	48.09	44,272	(1,742)	32,761	50.87	
5,019	45.45	5,298	(279)	8,343	60.42	Waterpark Snack Bar Food	46,090	52.11	81,432	(35,342)	35,773	55.54	
1,221	11.06	482	739	796	5.76	Waterpark Snack Bar Beverage	6,262	7.08	22,511	(16,249)	3,358	5.21	
(300)	(2.72)	0	(300)	(1,774)	(12.85)	Discounts - Waterpark	(6,436)	(7.28)	0	(6,436)	(7,486)	(11.62)	
5,940	53.79	5,780	160	7,365	53.34	Waterpark Food & Beverage	45,916	51.91	103,943	(58,027)	31,645	49.13	
11,043	100.00	10,596	447	13,808	100.00	Buccaneer Bay Revenue	88,446	100.00	148,215	(59,769)	64,406	100.00	
SNACK BAR COST OF SALES													
2,296	20.79	1,960	336	3,630	26.29	Snack Bar Food Costs	20,931	23.67	27,855	(6,924)	16,238	25.21	
375	3.40	144	231	360	2.61	Snack Bar Beverage Cost	1,561	1.76	6,753	(5,192)	112	0.17	
239	2.16	289	(50)	508	3.68	Other Cost of Sales	2,650	3.00	5,053	(2,403)	2,752	4.27	
2,910	26.35	2,393	517	4,498	32.58	Total Cost of Sales	25,142	28.43	39,661	(14,519)	19,102	29.66	
8,133	73.65	8,203	(70)	9,310	67.42	Gross Waterpark Income	63,304	71.57	108,554	(45,250)	45,304	70.34	
PAYROLL & RELATED EXPENSES													
4,464	40.42	4,063	401	5,807	42.06	Salaries & Wages - Lifeguards	50,333	56.91	41,875	8,458	31,512	48.93	
3,017	27.32	3,017	0	2,917	21.13	Salaries & Wages- WPark Suprv	24,083	27.23	24,200	(117)	15,556	24.15	
1,662	15.05	800	862	3,281	23.76	Salaries & Wages -Snack Bar	21,179	23.95	20,619	560	16,058	24.93	
927	8.39	784	143	1,124	8.14	Payroll Taxes	8,885	10.05	8,217	668	5,820	9.04	
1,079	9.77	883	196	1,162	8.42	Employee Benefits	10,581	11.96	9,917	664	6,102	9.47	
11,149	100.96	9,547	1,602	14,291	103.50	Total Payroll - Related Expenses	115,061	130.09	104,828	10,233	75,048	116.52	

Honey Creek Resort State Park
Comparative Statement of Income
For the Eight Months Ending February 28, 2010

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent	Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES											
993	7.63	372	621	144	0.84	6,672	3.12	4,501	2,171	2,632	2.38
140	1.08	0	140	0	0.00	140	0.07	0	140	0	0.00
317	2.44	250	67	0	0.00	1,276	0.60	1,750	(474)	500	0.45
0	0.00	125	(125)	0	0.00	199	0.09	875	(676)	0	0.00
41	0.32	100	(59)	119	0.70	455	0.21	800	(345)	895	0.81
585	4.50	310	275	305	1.79	3,142	1.47	3,751	(609)	511	0.46
0	0.00	83	(83)	10	0.06	49	0.02	664	(615)	256	0.23
50	0.38	50	0	50	0.29	400	0.19	400	0	250	0.23
0	0.00	100	(100)	155	0.91	217	0.10	800	(583)	447	0.40
10	0.08	0	10	0	0.00	94	0.04	0	94	350	0.32
0	0.00	125	(125)	0	0.00	676	0.32	1,332	(656)	253	0.23
2,136	16.42	1,515	621	783	4.59	13,320	6.23	14,873	(1,553)	6,094	5.51
(5,152)	(43.73)	(2,859)	(2,293)	(5,764)	(40.67)	(65,077)	(64.74)	(11,147)	(53,930)	(35,838)	(51.70)

Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS					
1,262	1,211	1,578	1,264	2,117	1,338
			Buccanneer Bay Rev PAR		

Honey Creek Resort State Park
Comparative Statement of Income
For the Eight Months Ending February 28, 2010

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent	THE PRESERVE		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
REVENUES													
0	0.00	0	0	60	6.52	Golf Rounds		170,747	46.28	424,663	(253,916)	23,800	38.45
6,205	91.21	2,000	4,205	0	0.00	Golf Membership		27,270	7.39	8,300	18,970	3,269	5.28
0	0.00	5,000	(5,000)	0	0.00	Golf GPS Sales		0	0.00	16,000	(16,000)	0	0.00
0	0.00	0	0	0	0.00	Golf Lessons		0	0.00	0	0	85	0.14
0	0.00	0	0	0	0.00	Range Fees		2,844	0.77	0	2,844	120	0.19
0	0.00	0	0	0	0.00	Cart Rental		70,897	19.21	0	70,897	14,447	23.34
0	0.00	0	0	0	0.00	Club Rental		2,896	0.78	32	2,864	123	0.20
126	1.85	0	126	0	0.00	Pro Shop Hard Goods		20,559	5.57	64,220	(43,661)	1,752	2.83
485	7.13	0	485	950	103.26	Pro Shop Soft Goods		44,140	11.96	0	44,140	10,971	17.72
0	0.00	0	0	0	0.00	Golf Outing Fee		0	0.00	0	0	30	0.05
0	0.00	0	0	0	0.00	Tournament Fee		247	0.07	0	247	135	0.22
(37)	(0.54)	0	(37)	(94)	(10.22)	Discounts		(28,325)	(7.68)	0	(28,325)	(2,749)	(4.44)
6,779	99.65	7,000	(221)	916	99.57	Preserve Golf Revenue		311,275	84.36	513,215	(201,940)	51,983	83.98
PRESERVE COST OF SALES													
9	0.13	0	9	0	0.00	Club House Food Revenue		28,002	7.59	30,910	(2,908)	4,152	6.71
15	0.22	0	15	4	0.43	Club House Beverage Revenue		29,704	8.05	30,906	(1,202)	5,764	9.31
24	0.35	0	24	4	0.43	Preserve Food & Beverage		57,706	15.64	61,816	(4,110)	9,916	16.02
6,803	100.00	7,000	(197)	920	100.00	The Preserve Revenue		368,981	100.00	575,031	(206,050)	61,899	100.00
327	4.81	0	327	898	97.61	Pro Shop Cost of Sales		33,520	9.08	43,530	(10,010)	3,273	5.29
6	0.09	0	6	39	4.24	Other Golf Cost of Sales		1,745	0.47	248	1,497	(578)	(0.93)
19	0.28	0	19	557	60.54	Golf Food Cost		14,809	4.01	13,497	1,312	3,555	5.74
13	0.19	0	13	231	25.11	Golf Beverage Cost		9,213	2.50	7,304	1,909	992	1.60
365	5.37	0	365	1,725	187.50	Total Cost of Sales		59,287	16.07	64,579	(5,292)	7,242	11.70
6,438	94.63	7,000	(562)	(805)	(87.50)	Gross Golf Income		309,694	83.93	510,452	(200,758)	54,657	88.30
PAYROLL & RELATED EXPENSES													
4,000	58.80	4,000	0	3,917	425.76	Salaries & Wages-Dir of Golf		31,958	8.66	32,640	(682)	20,583	33.25
1,000	14.70	1,000	0	1,750	190.22	Salaries & Wages-Golf Asst Pro		11,000	2.98	10,280	720	9,333	15.08
4,125	60.64	4,125	0	3,790	411.96	Salaries & Wages-Golf Superint		32,938	8.93	33,140	(202)	21,123	34.12
2,363	34.73	2,363	0	2,500	271.74	Salaries & Wages-Asst Superint		20,153	5.46	20,114	39	13,333	21.54
0	0.00	0	0	0	0.00	Salaries & Wages-Outside Serv		16,912	4.58	29,874	(12,962)	4,889	7.90
0	0.00	0	0	0	0.00	Salaries & Wages-Golf F & B		13,670	3.70	16,440	(2,770)	3,895	6.29
0	0.00	0	0	0	0.00	Salaries & Wages-Golf Pro Shop		5,751	1.56	12,675	(6,924)	2,554	4.13
(900)	(13.23)	(900)	0	0	0.00	Salaries & Wages-Golf Grounds		48,977	13.27	65,731	(16,754)	20,833	33.66
0	0.00	0	0	1,237	134.46	Salaries & Wages-Golf Maint		7,090	1.92	7,601	(511)	4,104	6.63
1,039	15.27	1,054	(15)	1,151	125.11	Payroll Taxes		16,712	4.53	21,408	(4,696)	8,764	14.16
649	9.54	654	(5)	1,235	134.24	Employee Benefits		8,596	2.33	9,178	(582)	9,296	15.02
12,276	180.45	12,296	(20)	15,580	1,693.4	Total Payroll - Related Expenses		213,757	57.93	259,081	(45,324)	118,707	191.78

Honey Creek Resort State Park

Comparative Statement of Income

For the Eight Months Ending February 28, 2010

[illegible]

STATISTICS			
Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year
613	632	83	4,161
			Year to Date Budget
			6,485
			Year to Date Last Year
			1,286

Year to Date Last Year	140				
	140				
		6,621			
		3,092			
		9,713			
			1,453		
			6,922		
			(17,948)		
Year to Date Last Year					

STATISTICS

Telephone Revenue PAR

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
RENTALS-OTHER INCOME SCHEDULE											
SPACE & COMMISSIONS											
819	1.05	224	595	760	0.77	5,856	0.52	3,150	2,706	1,857	0.36
2	0.00	0	2	0	0.00	3,110	0.28	2,590	520	15	0.00
0	0.00	0	0	0	0.00	6,569	0.58	5,500	1,069	0	0.00
0	0.00	0	0	0	0.00	25,342	2.25	53,316	(27,974)	0	0.00
0	0.00	0	0	0	0.00	9,962	0.88	8,000	1,962	0	0.00
0	0.00	0	(72)	0	0.00	242	0.02	902	(660)	29	0.01
(2)	0.00	314	(316)	0	0.00	2,006	0.18	3,950	(1,944)	3,126	0.61
35	0.04	0	35	0	0.00	66	0.01	0	66	110	0.02
0	0.00	0	0	0	0.00	0	0.00	2,493	(2,493)	0	0.00
854	1.09	610	244	760	0.77	53,153	4.72	79,901	(26,748)	5,137	1.00
Total Commissions											
0	0.00	0	0	0	0.00	0	0.00	0	0	0	0.00
Total Interest Income											
OTHER INCOME											
0	0.00	0	0	3	0.00	270	0.02	0	270	9	0.00
(105)	(0.13)	0	(105)	0	0.00	1,420	0.13	0	1,420	86	0.02
0	0.00	0	0	0	0.00	(205)	(0.02)	55	(260)	0	0.00
Other Income											
(105)	(0.13)	0	(105)	3	0.00	1,485	0.13	55	1,430	95	0.02
Total Other Income											
749	0.96	610	139	763	0.78	54,638	4.85	79,956	(25,318)	5,232	1.02
Total Rentals - Other Income											
Current Month This Year		Current Month Budget	Current Month Variance	Current Month Last Year		Year to Date This Year		Year to Date Budget		Year to Date Last Year	
98		70		87		759		1,141		107	
86		70		87		781		1,142		109	
STATISTICS											
Commissions PAR											
Total Rentals/Other Inc PAR											

Honey Creek Resort State Park
Comparative Statement of Income
For the Eight Months Ending February 28, 2010

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ADMINISTRATIVE - GENERAL SCHEDULE											
PAYROLL & RELATED EXPENSES											
12,208	5.96	11,954	254	12,930	6.07	113,135	3.06	105,254	7,881	79,856	6.06
1,143	0.56	1,189	(46)	1,122	0.53	9,743	0.26	9,855	(112)	6,883	0.52
3,175	1.55	1,001	2,174	1,330	0.62	9,794	0.26	8,697	1,097	6,061	0.46
16,526	8.07	14,144	2,382	15,382	7.22	132,672	3.59	123,806	8,866	92,800	7.04
OTHER EXPENSES											
211	0.10	300	(89)	220	0.10	2,571	0.07	1,810	761	1,687	0.13
5,783	2.83	4,599	1,184	7,067	3.32	77,639	2.10	79,538	(1,899)	24,831	1.88
(115)	(0.06)	0	(115)	166	0.08	(1,059)	(0.03)	(307)	(752)	3,780	0.29
2,778	1.36	1,550	1,228	1,916	0.90	14,895	0.40	13,020	1,875	8,621	0.65
482	0.24	1,000	(518)	2,925	1.37	9,534	0.26	7,825	1,709	6,125	0.46
0	0.00	200	(200)	2,753	1.29	3,056	0.08	1,600	1,456	3,503	0.27
0	0.00	0	0	0	0.00	3,052	0.08	730	2,322	100	0.01
0	0.00	0	0	0	0.00	623	0.02	0	623	80	0.01
115	0.06	445	(330)	795	0.37	11,336	0.31	8,060	3,276	3,288	0.25
501	0.24	600	(99)	1,327	0.62	12,566	0.34	6,900	5,666	4,590	0.35
278	0.14	0	278	0	0.00	1,650	0.04	905	745	1,030	0.08
968	0.47	500	468	509	0.24	10,335	0.28	2,750	7,585	3,042	0.23
2,734	1.34	1,600	1,134	417	0.20	8,122	0.22	6,440	1,682	1,974	0.15
464	0.23	500	(36)	635	0.30	5,634	0.15	6,010	(376)	4,027	0.31
534	0.26	400	134	0	0.00	6,206	0.17	2,700	3,506	6,333	0.48
0	0.00	0	0	1,173	0.55	123	0.00	25,000	(24,877)	1,173	0.09
0	0.00	0	0	0	0.00	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	50	0.00	0	50	106	0.01
964	0.47	800	164	1,051	0.49	12,662	0.34	8,000	4,662	11,092	0.84
407	0.20	125	282	275	0.13	1,906	0.05	1,285	621	1,594	0.12
1,165	0.57	750	415	2,769	1.30	8,539	0.23	6,000	2,539	4,813	0.37
0	0.00	0	0	0	0.00	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	10,000	0.27	0	10,000	66	0.01
17,269	8.44	13,369	3,900	23,998	11.27	199,440	5.39	178,266	21,174	91,855	6.97
33,795	16.51	27,513	6,282	39,380	18.49	332,112	8.98	302,072	30,040	184,655	14.02

Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Year to Date Budget	Year to Date Last Year
3,049	2,482	4,501	3,746	3,407	3,837
STATISTICS					
A & G PAR					

**Honey Creek Resort State Park
Comparative Statement of Income
For the Eight Months Ending February 28, 2010**

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	SALES & MARKETING SCHEDULE PAYROLL & RELATED EXPENSES								Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
14,170	6.92	19,223	(5,053)	15,243	7.16	Salaries & Wages	130,918	3.54	140,156	(9,238)	55,409	4.21							
1,273	0.62	1,913	(640)	716	0.34	Payroll Taxes	9,332	0.25	13,144	(3,812)	4,114	0.31							
(762)	(0.37)	1,395	(2,157)	865	0.41	Employee Benefits	6,272	0.17	10,050	(3,778)	4,360	0.33							
14,681	7.17	22,531	(7,850)	16,824	7.90	Total Payroll - Related Expenses	146,522	3.96	163,350	(16,828)	63,883	4.85							
OTHER EXPENSES																			
MEDIA																			
0	0.00	0	0	0	0.00	Airport/Travel Center Displays	0	0.00	0	0	0	0.00							
0	0.00	3,940	(3,940)	0	0.00	Billboards	43,550	1.18	32,405	11,145	0	0.00							
3,259	1.59	1,564	1,695	1,780	0.84	Interactive Marketing	20,319	0.55	13,348	6,971	2,335	0.18							
8,225	4.02	4,870	3,355	11,834	5.56	Newspaper/Magazines	51,018	1.38	23,225	27,793	35,959	2.73							
2,098	1.02	8,000	(5,902)	2,544	1.19	Radio/TV	59,073	1.60	35,225	23,848	13,253	1.01							
239	0.12	1,238	(999)	421	0.20	Trade Pub/Directories	12,536	0.34	15,003	(2,467)	4,118	0.31							
13,821	6.75	19,612	(5,791)	16,579	7.78	Total Media	186,496	5.04	119,206	67,290	55,665	4.22							
OTHER SALES EXPENSES:																			
2,636	1.29	1,000	1,636	1,783	0.84	Brochures/Stuffers	11,715	0.32	13,500	(1,785)	4,504	0.34							
0	0.00	1,200	(1,200)	0	0.00	Direct Mail Programs	4,633	0.13	16,600	(11,967)	0	0.00							
887	0.43	100	787	223	0.10	Dues and Subscriptions	4,310	0.12	3,740	570	1,645	0.12							
207	0.10	300	(93)	703	0.33	In-house/Property Signage	1,956	0.05	2,100	(144)	3,520	0.27							
0	0.00	1,000	(1,000)	0	0.00	Postage and Telegrams	2,368	0.06	17,000	(14,632)	11,168	0.85							
2,483	1.21	3,500	(1,017)	918	0.43	Production/Design	20,829	0.56	29,600	(8,771)	3,253	0.25							
275	0.13	500	(225)	2,613	1.23	Promotion	18,360	0.50	5,900	12,460	11,587	0.88							
804	0.39	500	304	543	0.25	Promotions - Food & Bev	10,430	0.28	5,650	4,780	1,498	0.11							
0	0.00	0	0	0	0.00	Promotions - Buccaneer Bay	199	0.01	0	199	256	0.02							
887	0.43	1,700	(813)	1,437	0.67	Promotions - Golf	6,878	0.19	11,530	(4,652)	2,159	0.16							
285	0.14	1,000	(715)	121	0.06	Meals/Entertainment	2,854	0.08	3,350	(496)	379	0.03							
3	0.00	250	(247)	3,815	1.79	Stationery & Forms	889	0.02	7,650	(6,761)	6,156	0.47							
233	0.11	200	33	1,196	0.56	Supplies - Operating	17,330	0.47	2,540	14,790	3,142	0.24							
492	0.24	150	342	150	0.07	Telephone	3,299	0.09	1,740	1,559	1,825	0.14							
1,110	0.54	1,200	(90)	2,343	1.10	Travel	16,550	0.45	7,430	9,120	5,784	0.44							
910	0.44	50	860	1,995	0.94	Other Sales Expense	22,785	0.62	17,400	5,385	12,388	0.94							
11,212	5.48	12,650	(1,438)	17,840	8.38	Total Other Sales Expense	145,385	3.93	145,730	(345)	69,264	5.26							
39,714	19.40	54,793	(15,079)	51,243	24.06	Total Marketing Expense	478,403	12.93	428,286	50,117	188,812	14.33							
STATISTICS																			
Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	Total Marketing Expense PAR	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent							
3,583		4,944		5,856			5,396		4,830		3,923								

Honey Creek Resort State Park
Comparative Statement of Income
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
PROPERTY OPER/MAINT SCHEDULE											
PAYROLL & RELATED EXPENSES											
11,897	5.81	11,751	146	10,857	5.10	101,433	2.74	115,300	(13,867)	62,367	4.73
1,047	0.51	1,169	(122)	963	0.45	8,545	0.23	10,839	(2,294)	5,519	0.42
1,373	0.67	1,201	172	1,477	0.69	11,208	0.30	10,298	910	4,075	0.31
14,317	6.99	14,121	196	13,297	6.24	121,186	3.28	136,437	(15,251)	71,961	5.46
OTHER EXPENSES											
0	0.00	200	(200)	0	0.00	1,740	0.05	2,000	(260)	2,127	0.16
2,208	1.08	1,120	1,088	491	0.23	13,662	0.37	9,818	3,844	1,183	0.09
0	0.00	300	(300)	298	0.14	2,663	0.07	2,400	263	1,366	0.10
119	0.06	250	(131)	1,521	0.71	1,041	0.03	6,650	(5,609)	3,331	0.25
10	0.00	0	10	0	0.00	52	0.00	0	52	577	0.04
0	0.00	500	(500)	0	0.00	64	0.00	4,989	(4,925)	0	0.00
0	0.00	0	0	0	0.00	0	0.00	2,104	(2,104)	0	0.00
0	0.00	100	(100)	0	0.00	580	0.02	610	(30)	201	0.02
755	0.37	600	155	503	0.24	5,277	0.14	4,100	1,177	1,771	0.13
927	0.45	300	627	0	0.00	6,650	0.18	1,950	4,700	203	0.02
1,266	0.62	1,000	266	700	0.33	15,081	0.41	8,800	6,281	9,561	0.73
0	0.00	0	0	0	0.00	0	0.00	300	(300)	0	0.00
301	0.15	250	51	29	0.01	1,363	0.04	1,850	(487)	996	0.08
848	0.41	300	548	125	0.06	5,244	0.14	2,350	2,894	880	0.07
287	0.14	200	87	(90)	(0.04)	4,854	0.13	800	4,054	706	0.05
113	0.06	200	(87)	0	0.00	2,054	0.06	1,000	1,054	150	0.01
72	0.04	50	22	0	0.00	404	0.01	425	(21)	321	0.02
0	0.00	0	0	0	0.00	66	0.00	65	1	0	0.00
226	0.11	25	201	0	0.00	1,256	0.03	980	276	581	0.04
0	0.00	0	0	229	0.11	0	0.00	0	0	229	0.02
0	0.00	0	0	0	0.00	0	0.00	0	0	0	0.00
7,132	3.48	5,395	1,737	3,806	1.79	62,051	1.68	51,191	10,860	24,183	1.84
21,449	10.48	19,516	1,933	17,103	8.03	183,237	4.95	187,628	(4,391)	96,144	7.30
STATISTICS											
Current Month This Year		Current Month Budget		Current Month Last Year		Year to Date This Year		Year to Date Budget		Year to Date Last Year	
1,935		1,761		1,955		2,067		2,116		1,998	

	Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	ENERGY COSTS SCHEDULE	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
	23,775	11.61	15,000	8,775	8,473	3.98	Electricity	171,692	4.64	120,325	51,367	29,048	2.20
	16,734	8.17	11,700	5,034	25,318	11.89	Fuels	91,300	2.47	93,935	(2,635)	107,206	8.14
	1,160	0.57	900	260	925	0.43	Water & Sewer	14,392	0.39	11,820	2,572	4,455	0.34
	41,669	20.36	27,600	14,069	34,716	16.30	Total Energy Costs	277,384	7.50	226,080	51,304	140,709	10.68
Current Month This Year	3,760		2,490		Current Month Last Year		STATISTICS	Year to Date This Year		Year to Date Budget		Year to Date Last Year	
					3,968		Total Energy Cost PAR	3,128		2,550		2,924	
Current Month This Year		Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	MANAGEMENT FEE SCHEDULE	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
	18,500	9.04	18,500	0	15,300	7.18	Base Management Fee	148,000	4.00	148,000	0	76,500	5.81
	18,500	9.04	18,500	0	15,300	7.18	Total Mgmt & Other Fees	148,000	4.00	148,000	0	76,500	5.81
Current Month This Year	0.09		Current Month Budget		Current Month Last Year		STATISTICS	Year to Date This Year		Year to Date Budget		Year to Date Last Year	
			0.07		0.07		Base Fees/Total Revenue	0.04		0.03		0.06	

Honey Creek Resort State Park
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
FIXED CHARGES SCHEDULE											
RENT, PROPERTY TAX, INSURANCE & CAPITAL EXPENSES											
RENT											
0	0.00	0	0	0	0.00	Total Rent	0	0	0	0	0.00
TAXES OTHER THAN INCOME, PAYROLL											
0	0.00	0	0	0	0.00	Total Other Taxes	0	0	0	0	0.00
INSURANCE ON BLDG/CONTENTS											
17,800	8.70	18,000	(200)	13,626	6.40	Insurance Expense	130,741	129,900	841	66,997	5.09
17,800	8.70	18,000	(200)	13,626	6.40	Total Insurance	130,741	129,900	841	66,997	5.09
INTEREST EXPENSE											
126,293	61.70	126,293	0	125,624	58.98	Interest Expense - Bonds	1,010,344	1,010,344	0	376,872	28.60
126,293	61.70	126,293	0	125,624	58.98	Total Interest Expense	1,010,344	1,010,344	0	376,872	28.60
DEPRECIATION											
0	0.00	0	0	0	0.00	Total Depreciation & Amortization	0	0	0	0	0.00
144,093	70.39	144,293	(200)	139,250	65.37	Total Rent, Tax, Ins, Capital Exp	1,141,085	1,140,244	841	443,869	33.69
STATISTICS											
0	0	0	0	0	0	Real Estate Taxes PAR	0	0	0	0	0
1,606	1,624	1,624	1,557	1,557	1,475	Insurance PAR	1,475	1,465	10	1,392	1,392
11,395	11,395	11,395	14,357	14,357	11,395	Interest Expense PAR	11,395	11,395	0	7,831	7,831